

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. et al. ¹ ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	
		Objection Deadline:
		August 25, 2003 at 4:00 p.m.
		Hearing date: To be scheduled only
		if objections are timely filed and served.

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lenders (8) the Fee Auditor:

Stroock & Stroock & Lavan LLP (“Stroock”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of the above captioned debtor and debtors in possession in the above-captioned chapter 11 cases, filed and served the Twenty-Seventh Monthly Fee Application of Stroock & Stroock & Lavan LLP for Interim Compensation and for

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Reimbursement of Expenses for the services rendered during the period June 1, 2003 through June 30, 2003, seeking compensation in the amount of \$43,824.00 reimbursement for actual and actual and necessary expenses in the amount of \$1,220.42 (the "Monthly Fee Application").

Objections or responses to the Monthly Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 6th Floor, Wilmington, Delaware 19801, on or before

August 25, 2003 at 4:00 p.m.

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane Morris LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755) and

Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor,
1201 Market Street, Suite 1500, Wilmington, Delaware 19801 (fax number 302-426-9947);
(v) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins , Sears Tower,
Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire,
The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. 25130, Wilmington, Delaware 19899
(fax number 302-658-6395); (vi) counsel to the Official Committee of Equity Holders, Thomas
Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York,
New York 10022 (fax number 212-715-8000); and (vii) the Office of the United States Trustee,
Attn: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, Delaware 19801

(fax number 302-573-6497); and (viii) the Fee Auditor, to Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Dated: Wilmington, DE
August 5, 2003

RESPECTFULLY SUBMITTED,

/s/

Michael R. Lastowski, Esq. (DE I.D. No. 3892)
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and

Lewis Kruger, Esquire
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180 Maiden Lane
New York, New York 10038-4982
Telephone: (212) 806-5400
Facsimile: (212) 806-6006
e-mail: lkruiger@Stroock.com

Co-Counsel for the Official Committee of
Unsecured Creditors of W. R. Grace & Co., et al.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. et al.;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	
		Objection Deadline:
		August 25, 2003 at 4:00 p.m.
		Hearing date: To be scheduled only
		if objections are timely filed and served.

**TWENTY-SEVENTH MONTHLY FEE APPLICATION OF STROOCK & STROOCK
& LAVAN LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM JUNE 1, 2003 THROUGH JUNE 30, 2003**

Name of Applicant	Stroock & Stroock & Lavan LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	April 12, 2001
Period for which compensation and reimbursement is sought	June 1, 2003 – June 30, 2003
Amount of Compensation sought as actual, reasonable and necessary:	\$43,824.00 (80% - \$35,059.20)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$1,220.42 (Stroock) \$61,755.00 (Chambers)

This is an: interim final application

The total time expended for the preparation of the Twenty-Sixth Monthly Fee Statement and the Eighth Quarterly Fee Application is approximately 16.5 hours and the corresponding compensation requested is approximately \$3,442.50.

Attachment A**Monthly Interim Fee Applications**

		Payment Requested		Payment Received	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
May 30, 2001 D.I.339	4/12/01- 4/30/01	\$138,926.00	\$1,975.13	\$111,140.80	\$1,975.13
July 2, 2001 D.I.613	5/1/01 – 5/31/01	\$139,928.75	\$6,884.73	\$111,943.00	\$6,884.73
July 30, 2001 D.I.772	6/1/01 – 6/30/01	\$91,019.00	\$10,458.14	\$72,815.20	\$10,458.14
September 5, 2001 D.I.889	7/1/01- 7/31/01	\$92,308.00	\$5,144.37	\$73,846.40	\$5,144.37
October 2, 2001 D.I.983	8/1/01 8/31/01	\$53,873.50	\$3,069.88	\$43,098.80	\$3,069.88
October 31, 2001 D.I.1058	9/1/01 – 9/30/01	\$58,742.00	\$6,801.32	\$46,993.60	\$6,801.32
November 26, 2001 D.I.1239	10/1/01 – 10/31/01	\$101,069.00	\$3,562.09	\$80,855.20	\$3,562.09
January 8, 2002 D.I.1470	11/1/01 – 11/30/01	\$136,368.50	\$8,847.34	\$109,094.80	\$8,847.34
February 1, 2002 D.I.1608	12/01/01 – 12/31/01	\$92,064.50	\$9,471.47	\$73,651.60	\$9,471.47
March 14, 2002 D.I.1812	01/01/02 – 01/31/02	\$100,231.50	\$14,675.58	\$80,185.20	\$14,675.58
April 22, 2002 D.I.1951	02/01/02 – 02/28/02	\$88,974.50	\$16,863.97	\$71,179.60	\$16,863.97
May 8, 2002 D.I.2029	03/01/02 – 03/31/02	\$77,964.25	\$1,190.44	\$62,371.40	\$1,190.44
June 3, 2002 D.I.2156	04/01/02- 04/30/02	\$97,251.50	\$1,816.40 (Stroock) \$9,772.37 (Chambers)	\$77,801.20	\$11,588.86

July 2, 2002 D.I.2324	05/01/02 – 05/31/02	\$74,910.75	\$2,9154.43 (Stroock) \$43,190.69 (Chambers)	\$59,928.60	\$46,105.12
August 5, 2002 D.I.2495	06/01/02 – 06/30/02	\$73,096.75	\$2,054.05 (Stroock) \$114,666.72 (Chambers)	\$58,477.4011	\$116,720.77
September 20, 2002 D.I.2720	07/01/02 – 07/31/02	\$90,903.27	\$1,250.79 (Stroock) \$11,996.25 (Chambers)	\$72,722.61	\$13,274.04
October 29, 2002 D.I.2898	08/01/02 – 08/31/02	\$93,151.25	\$11,539.51 (Stroock) \$5,046.70 (Chambers)	\$74,521.00	\$16,586.21
November 14, 2002 D.I.2981	09/01/02 – 09/30/02	\$96,613.25	\$15,567.77 (Stroock) \$771.50 (Chambers)	\$77,290.60	\$16,339.27
December 10, 2002 D.I.3129	10/1/02 – 10/31/02	\$68,404.00	\$2,956.54 (Stroock) \$1,780.75 (Chambers)	\$54,723.20	\$4,737.29
January 28, 2003 D.I.3286	11/1/02 – 11/30/02	\$75,345.50	\$8,712.16 (Stroock)	\$60,276.40	\$8,712.16
February 7, 2003 D.I.3349	12/1/02 – 12/31/02	\$27,683.50	\$13,332.14 (Stroock)	\$22,146.80	\$13,332.14
March 26, 2003 D.I.3552	1/1/03 – 1/31/03	\$88,139.00	\$1,210.11 (Stroock)	\$70,511.20	\$1,210.11
April 7, 2003 D.I.3626	2/1/03 – 2/28/03	\$76,313.00	\$2,022.78 (Stroock) \$1,077.80 (Chambers)	\$61,050.40	\$3,100.58
April 29, 2003 D.I. 3718	3/1/03 – 3/31/03	\$60,163.50	\$6,191.15 (Stroock)	\$48,130.80	\$6,191.15
June 2, 2003 D.I. 3850	4/1/03 – 4/30/03	\$60,269.00	\$814.02 (Stroock) \$2,043.00 (Chambers)	\$48,215.20	\$2,857.02
July 1, 2003 D.I. 3983	5/1/03 – 5/31-03	\$111,990.50	\$691.84 (Stroock) \$9,830.50 (Chambers)		

WR GRACE & CO
ATTACHMENT B
JUNE 1, 2003 - JUNE 30, 2003

				No. of Years
	Hours	Rate	Amount	In Position
Partners				
Greenberg, Mayer	11.2	\$ 550	\$ 6,160.00	5
Kruger, Lewis	2.3	725	1,667.50	33
Pasquale, Kenneth	7.1	550	3,905.00	4
Wintner, Mark	0.3	625	187.50	22
Associates				
Brandes, Ronnie H.	7.9	295	2,330.50	2
Keppler, Abbey	0.7	495	346.50	16
Krieger, Arlene	44.5	495	22,027.50	19
Sasson, Moshe	1.2	445	534.00	9
Paraprofessionals				
Caskadon, Alexandra	24.7	180	4,446.00	2
Defreitas, Vaughn	19.3	115	2,219.50	16
Total	119.2		\$ 43,824.00	

WR GRACE & CO
COMPENSATION BY PROJECT CATEGORY
JUNE 1, 2003 - JUNE 30, 2003

MATTER CODE	PROJECT CATEGORY	HOURS	TOTAL FEES
0003	Claim Analysis Objection, Resolution & Estimation (Asbestos)	7.1	\$ 3,596.00
0008	Asset Analysis and Recovery	1.3	643.50
0013	Business Operations	5.4	2,811.00
0014	Case Administration	29.1	5,306.50
0015	Claims Analysis/Objections/Administration (Non-Asbestos)	0.8	144.00
0017	Committee, Creditors', Noteholders', or Equity Holders'	17.8	9,109.00
0018	Fee Application, Applicant	16.5	3,442.50
0020	Fee Application, Others	3.8	841.50
0021	Employee Benefits, Pension	3.9	1,969.50
0034	Litigation and Litigation Consulting	13.5	7,024.50
0037	Hearings	0.9	445.50
0047	Tax Issues	19.1	8,490.50
	Total	119.2	\$ 43,824.00

STROOCK

INVOICE

DATE	July 31, 2003
INVOICE NO.	295568
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR PROFESSIONAL SERVICES RENDERED in the captioned matter for the period through June 30, 2003, including:

RE	Claim Analysis Objection, Resolution & Estimation (Asbestos) 699843 0003
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DATE	DESCRIPTION	NAME	HOURS
06/04/2003	Attention to transcript of 5/19 hearing re avoidance claims motion (.3).	Pasquale, K.	0.3
06/09/2003	Memo, Corr. re: Fresenius settlement.	Sasson, M.	0.3
06/19/2003	Attention to legislation status and email Committee re same (.5)	Pasquale, K.	0.5
06/20/2003	Review Navigant memo on asbestos legislative activity.	Sasson, M.	0.1
06/23/2003	Review Navigant memoranda re asbestos reform legislation and other related asbestos legislation articles.	Krieger, A.	1.3
06/24/2003	Attended to memoranda from Navigant, other authors re asbestos reform legislation (.2).	Krieger, A.	0.2
06/24/2003	Attention to status of asbestos legislation (.2).	Pasquale, K.	0.2
06/25/2003	Attended to asbestos legislation updated from	Krieger, A.	0.3

DATE	DESCRIPTION	NAME	HOURS
Navigant Consulting.			
06/26/2003	Review Navigant Consulting memoranda re updates on asbestos reform legislation (.3).	Krieger, A.	0.3
06/26/2003	Attention to filings re McGovern/Gross (.3).	Pasquale, K.	0.3
06/26/2003	Attention to recent orders and motions re ZAI (.5)	Pasquale, K.	0.5
06/26/2003	Review recent filings (.5).	Sasson, M.	0.5
06/27/2003	Attended to Navigant Consulting memoranda re amended Hatch bill (1.7); attended to KP memo re NY Times article on asbestos legislation (.1).	Krieger, A.	1.8
06/27/2003	Attention to emails and reports re status of legislation (.5).	Pasquale, K.	0.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	3.9	\$ 495	\$ 1,930.50
Pasquale, Kenneth	2.3	550	1,265.00
Sasson, Moshe	0.9	445	400.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 3,596.00

MATTER DISBURSEMENT SUMMARY

Outside Messenger Service	\$ 170.74
Meals	21.23
Local Transportation	52.45
Long Distance Telephone	73.87
Duplicating Costs-in House	41.20
Miscellaneous	487.50
In House Messenger Service	48.90
Facsimile Charges	21.00
Travel Expenses - Transportation	243.00
Westlaw	6.53
Word Processing - Logit	54.00

TOTAL DISBURSEMENTS/CHARGES	\$ 1,220.42
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TOTAL FOR THIS MATTER	\$ 4,816.42
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**RE Asset Analysis and Recovery
699843 0008**

DATE	DESCRIPTION	NAME	HOURS
06/23/2003	Telephone conference L. Hamilton re Grace acquisition of UK business line (.2).	Krieger, A.	0.2
06/24/2003	Review FTI analysis of proposed UK acquisition (.3); telephone conference L. Hamilton re same (.3); memo to LK re proposed acquisition (.1); further exchange of memoranda with L. Hamilton re proposed acquisition (.1); memo to L. Kruger re proposed acquisition (.1).	Krieger, A.	0.9
06/25/2003	Exchanged memoranda with L. Hamilton re FTI memo to the Committee discussing the proposed Jones HPLC asset acquisition (.2).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	1.3	\$ 495	\$ 643.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 643.50	
TOTAL FOR THIS MATTER		\$ 643.50	

RE	Business Operations 699843 0013
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DATE	DESCRIPTION	NAME	HOURS
06/03/2003	Telephone call with S. Cunningham and E. Ordway regarding valuation issues.	Kruger, L.	0.2
06/04/2003	Review of analysis of valuation materials (.2); telephone call with S. Cunningham regarding same (.2).	Kruger, L.	0.4
06/11/2003	Telephone conference C. Troyer re review of FTI draft report on the Company's 2003 first quarter operations (.1); review draft report and communicate comments thereon (1.4); telephone conference C. Troyer re comments to draft report (.6).	Krieger, A.	2.1
06/27/2003	Began review of Summit Ventures' motion to compel Debtor to assume option and sale agreement (1.3).	Krieger, A.	1.3
06/30/2003	Continue review of motion re assumption of Summit Ventures' option agreement (1.3); memo to L. Hamilton, S. Cunningham re Summit Ventures' motion (.1).	Krieger, A.	1.4

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	4.8	\$ 495	\$ 2,376.00
Kruger, Lewis	0.6	725	435.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 2,811.00
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TOTAL FOR THIS MATTER	\$ 2,811.00
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RE	Case Administration 699843 0014
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DATE	DESCRIPTION	NAME	HOURS
06/02/2003	Review certification of counsel regarding seventh quarter project category summary and order approving quarterly fee application for the seventh interim fee period and certain prior.	Defreitas, V.	0.2
06/02/2003	Attended to transcript from 4/28/03 hearing (.8).	Krieger, A.	0.8
06/03/2003	O/c with A. Krieger re obtaining transcript for 5/19 hearing (.1); t/c S. Caban re same(.1); review transcript upon receipt (.4).	Caskadon, A.	0.6
06/03/2003	Research online docket re: certification of counsel regarding seventh quarter project category summary and order approving quarterly fee applications for the seventh interim fee period and certain prior (.2).	Defreitas, V.	0.2
06/03/2003	Researched online docket for daily docketed pleadings.	Defreitas, V.	0.4
06/04/2003	Review online docket for recently filed pleadings re: Monthly Operating report - April 2003 w exhibits (.4).	Defreitas, V.	0.4
06/05/2003	Review online docket for recently docketed pleadings re: Transcript hearing held May 19, 2003; Transcript hearing held January 27, 2003 (.4).	Defreitas, V.	0.4
06/05/2003	Review transcript from 1/27/03 hearing re Locke, ZAI litigation (.3).	Krieger, A.	0.3
06/06/2003	Review various case documents received from attorneys to assign central categories in preparation for central database.	Defreitas, V.	2.7
06/09/2003	Review online docket for recently docketed pleadings (.2).	Defreitas, V.	0.2

DATE	DESCRIPTION	NAME	HOURS
06/09/2003	Attended to Fee Auditor's proposed order awarding fees and expenses re professional's 7th Quarterly applications (.2).	Krieger, A.	0.2
06/10/2003	Review online docket for recently docketed pleadings (.2).	Defreitas, V.	0.2
06/10/2003	Attended to supplemental declaration of Philip Bentley and memorandum to KP, LK re disclosure contained therein (.2).	Krieger, A.	0.2
06/11/2003	Review pleadings received from A. Krieger and L. Kruger.	Caskadon, A.	1.0
06/11/2003	Exchanged memorandum with A. Caskadon re counsel and Fee Auditor's pleading to award fees to professionals in connection with the 7th Quarterly applications (.1); exchanged memoranda with AC re review of SSL May fee statement (.1); exchanged memoranda with AC re review of pleadings (.1); review agenda notice re June 17 hearing (.1).	Krieger, A.	0.4
06/12/2003	Review order approving 7th Quarterly fees per SSL 7th Quarterly fee application (.8); email A. Krieger re same (.1).	Caskadon, A.	0.9
06/12/2003	Review various case documents received from attorneys to assign central categories in preparation for central database.	Defreitas, V.	3.2
06/12/2003	Exchanged memoranda with A. Caskadon re proposed order awarding SSL fees/expenses for 7th Quarterly fee period (.2); exchanged memoranda with S. Caban re receipt of electronic notifications (.2).	Krieger, A.	0.4
06/13/2003	Research at MS request re: certification of counsel regarding denying the Off. Comm. of Unsecured Creditors' motion to extend time within which avoidance actions may be brought and staying the limitations deadline pending a decision on this (.1); Objection to motion of the Comm of Unsecured Creditors to extend time within which avoidance actions may be brought and staying the limitations deadline pending a decision on this motion (.2); Response of Debtors to the off. comm. of unsecured creditors motion to extend time	Defreitas, V.	0.4

DATE	DESCRIPTION	NAME	HOURS
	within which avoidance actions maybe brought (.1).		
06/16/2003	Emails with S. Caban re Grace filing/ service of fee application.	Caskadon, A.	0.1
06/16/2003	Review documents received by A. Krieger.	Caskadon, A.	0.7
06/16/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.6
06/17/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.4
06/18/2003	Review documents received by A. Krieger.	Caskadon, A.	0.8
06/19/2003	Review documents received by A. Krieger.	Caskadon, A.	0.5
06/20/2003	Review various case documents received from attorneys to assign central categories in preparation for central database.	Defreitas, V.	3.6
06/20/2003	Review various documents to assign categories in preparation for central database.	Defreitas, V.	3.4
06/20/2003	Exchanged memoranda with KP re motion for authority to commence avoidance actions (.1).	Krieger, A.	0.1
06/23/2003	Researched online docket for recent daily filed pleadings.	Defreitas, V.	0.4
06/23/2003	Office conference A. Caskadon re pleadings received/filed last week (.1); review updated docket (.1).	Krieger, A.	0.2
06/24/2003	Review online docket for recent daily filed pleadings.	Defreitas, V.	0.4
06/24/2003	Telephone conference Eddie Taylor re creditor inquiry re the status of the case (.3).	Krieger, A.	0.3
06/25/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.4
06/26/2003	Communications with A. Krieger (.2) and local counsel (.3) re receipt of electronic notification.	Caskadon, A.	0.5
06/26/2003	Attended to various orders approved by the Court including order approving Deloitte	Krieger, A.	0.8

DATE	DESCRIPTION	NAME	HOURS
	retention, Kane stipulation, J. Wolin orders in respect of compensation for special masters (.5); attended to ZAI motion for additional compensation and related correspondence requesting Fitzgerald's participation as settlement facilitator (.2); memo from S. Caban (Duane Morris) re electronic filing inquiry (.1).		
06/27/2003	Review online docket for recently filed pleadings and distribute same to working group.	Defreitas, V.	1.8
06/30/2003	Review docket for recently entered orders / filed motion objection deadlines.	Caskadon, A.	0.5
06/30/2003	Memo to M. Lastowski re 6/17/03 hearing (.1); review certificates of no objection re fee-related matters (.2); review motion to remove actions (.2).	Krieger, A.	0.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	5.6	\$ 180	\$ 1,008.00
Defreitas, Vaughn	19.3	115	2,219.50
Krieger, Arlene	4.2	495	2,079.00
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TOTAL FOR PROFESSIONAL SERVICES RENDERED	<b">\$ 5,306.50</b">		

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TOTAL FOR THIS MATTER	\$ 5,306.50

REClaims Analysis/Objections/Administration (Non-Asbestos)
699843 0015

DATE	DESCRIPTION	NAME	HOURS
06/03/2003	Review of claims register sent by M. Dalsin.	Caskadon, A.	0.8

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	0.8	\$ 180	\$ 144.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 144.00
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TOTAL FOR THIS MATTER	\$ 144.00
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RE	Committee, Creditors', Noteholders', or Equity Holders' 699843 0017
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DATE	DESCRIPTION	NAME	HOURS
06/02/2003	Memoranda to the Committee re proposed revised By-Laws (.3); complete review of Cybergenics decision (1.2); prepare form of acknowledgement of amended By-Laws (.3); prepare memorandum to T. Maher re amended By-Laws and Acknowledgement to be executed (.1); prepared further amended By-Laws (.2).	Krieger, A.	2.1
06/03/2003	Memorandum to the Committee re revised By-Laws (.2).	Krieger, A.	0.2
06/04/2003	Telephone call with T. Yoseloff regarding service on Committee and U.S. Trustee issue (.2).	Kruger, L.	0.2
06/05/2003	Prepare insert for memorandum to the Committee re conclusion on analysis and recommendation (.4).	Krieger, A.	0.4
06/05/2003	Exchanged memoranda with J. Ellington regarding joint interest agreement and Committee By-Laws (.2).	Krieger, A.	0.2
06/07/2003	Continue to prepare revised Committee memorandum re Fresenius settlement agreement (2.8).	Krieger, A.	2.8
06/08/2003	Review and revised Committee memorandum re Fresenius settlement agreement (1.3); exchanged memoranda with MG re memoranda and remaining questions (.3).	Krieger, A.	1.6
06/09/2003	Review proposed modifications to the Committee memo from MG (.2); modify memorandum to the Committee to reflect MG's comments (.3); exchanged memoranda with MG, RB re outstanding questions on the November 2002 term sheet and Tax Sharing Agreement and impact on settlement analysis	Krieger, A.	2.7

DATE	DESCRIPTION	NAME	HOURS
	(.5); office conference MG re analysis on settlement (.2); finalize memorandum and prepare memorandum to the Committee re discussion of settlement agreement (.5); office conference LK re DK Acquisition matter and then conference call Tom Maher re discuss DK trading order matter (.2); conference with A. Yoseloff (DK) re US Trustee's objection and Committee's position thereon (.2); correspondence to members of the Committee re executed form of Acknowledgement of amended By-Laws (.5); Correspondence to J. Ellington re Committee By-Laws (.1).		
06/09/2003	Telephone call with T. Yoseloff regarding issue of service on Committee and Committee's view of U.S. Trustee's objection and issue of ethical wall and trading (.3); telephone call with K. Glassman regarding Zonolite status (.2); telephone call with T. Maher regarding T. Yoseloff and F. Perch's view (.3); office conference with A. Krieger regarding DK acquisition (.2).	Kruger, L.	1.0
06/10/2003	Exchanged memoranda with J. Ellington re review of By-Laws, Committee meeting information (.2).	Krieger, A.	0.2
06/10/2003	Attention to revised by-laws, etc. re EPA ex officio (.3); email re same (.1).	Pasquale, K.	0.4
06/11/2003	Exchanged memo with LK re Court's ruling on motion to toll the statute of limitations on avoidance actions, and relevant Third Circuit case law (.6); exchanged memoranda with KP, LK re Committee's position on Fresenius settlement (.2); memo to KP, LK re FTI memorandum on the Fresenius settlement agreement (.1); exchanged memoranda with KP re proposed memo to the Court re Committee's position on Fresenius agreement (.2).	Krieger, A.	1.1
06/24/2003	Exchanged memoranda with L. Kruger re Wachovia debt position (.2); exchanged memoranda with Jill Akre re same (.1); exchanged memoranda with Joan Anderson re same (.1).	Krieger, A.	0.4

DATE	DESCRIPTION	NAME	HOURS
06/25/2003	Exchanged memoranda with LK re Wachovia's claims against the estate (.2).	Krieger, A.	0.2
06/26/2003	Review of draft memo to the Committee re appeal of Judge Fitzgerald's order (.2); exchanged memoranda with KP re above (.2); office conference KP re Committee memo (.1); attended to memorandum to the Committee re appeal of Judge Fitzgerald's decision (.3); exchanged memoranda with J. Anderson re above (.1); exchanged memoranda with R. Douglas re FTI report on proposed acquisition (.1); exchanged memoranda with S. Cunningham and L. Hamilton re transmittal of FTI memoranda to signatories to confidentiality agreement (.1).	Krieger, A.	1.1
06/27/2003	Memo to F. Monaco re appeal (.1); memo to T. Maher re appeal (.1); exchanged memoranda with KP re same (.2); office conferences KP re above and substance of conversation with T. Maher regarding same (.2); memo to LK re Committee's position on appeal of Judge Fitzgerald's order (.1); prepared memorandum to the Committee re Navigant memorandum and NY Times article on amended Hatch bill (.4).	Krieger, A.	1.1
06/30/2003	Prepare memorandum to the Committee re status of ZAI litigation (.9); memo to KP, LK re above (.1); began to prepare memorandum to the Committee re motion to assume Summit Ventures and other pending matters (.6); exchanged memoranda with J. Ellington re agreement on joint interest agreement and Committee By-Laws (.2); subsequent memo to KP re same (.1); memo to L. Hamilton, S. Cunningham re Summit Ventures motion (.2).	Krieger, A.	2.1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	16.2	\$ 495	\$ 8,019.00
Kruger, Lewis	1.2	725	870.00
Pasquale, Kenneth	0.4	550	220.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 9,109.00
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TOTAL FOR THIS MATTER	\$ 9,109.00
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RE	Fee Application, Applicant 699843 0018
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DATE	DESCRIPTION	NAME	HOURS
06/02/2003	Prepare and serve SSL April fee application.	Caskadon, A.	3.5
06/06/2003	Begin revision and edits of May bill.	Caskadon, A.	2.8
06/09/2003	Revise May bill (1.8); o/c Accounting re same (.2).	Caskadon, A.	2.0
06/12/2003	Review SSL May 2003 statement of fees/expenses (.9).	Krieger, A.	0.9
06/23/2003	Assist prepare May bill - review time (1.9); o/c A. Krieger re same (.2).	Caskadon, A.	2.1
06/23/2003	Completed review of May 2003 time detail (.5); memoranda to A. Caskadon re time detail (.1).	Krieger, A.	0.6
06/27/2003	Revise May fee statement.	Caskadon, A.	2.8
06/30/2003	Review May fee statement per accounting changes (1.5); o/c accounting re same(.3).	Caskadon, A.	1.8

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	15.0	\$ 180	\$ 2,700.00
Krieger, Arlene	1.5	495	742.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 3,442.50
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TOTAL FOR THIS MATTER	\$ 3,442.50
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RE Fee Application, Others
699843 0020

DATE	DESCRIPTION	NAME	HOURS
06/02/2003	Finalize and serve FTI Policano & Manzo's April fee statement.	Caskadon, A.	3.3
06/23/2003	Review fee applications of Wachtell Lipton and Woodcock Washburn, other (.5).	Krieger, A.	0.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	3.3	\$ 180	\$ 594.00
Krieger, Arlene	0.5	495	247.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 841.50

TOTAL FOR THIS MATTER	\$ 841.50
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RE	Employee Benefits, Pension 699843 0021
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DATE	DESCRIPTION	NAME	HOURS
06/20/2003	Memo to L. Hamilton re Grace motion re pension payments (.2); exchanged memoranda with J. Sakalo re above (.1).	Krieger, A.	0.3
06/23/2003	Exchanged memoranda with L. Hamilton re pension motion (.1); review draft FTI memorandum re pension motion and rationale underlying same (1.0); telephone conference L. Hamilton re Debtors' draft motion for authority to make pension payments and concerns thereon (.5).	Krieger, A.	1.6
06/25/2003	Telephone conference C. Lane re Debtors' motion for pension payment authority (.1).	Krieger, A.	0.1
06/27/2003	Review motion re defined benefit plan funding.	Keppler, A.	0.7
06/27/2003	Memoranda to M. Wintner re Debtors' motion for authority to make pension payments (.2); attended to Debtors filed motion for authority to make pension payments (.4); follow-up memo to M. Wintner re filed form of motion (.1); memo to L. Hamilton re modifications in filed motion (.1).	Krieger, A.	0.8
06/27/2003	Review Motion to Authorize Pension Funding for 2003-04.	Wintner, M.	0.3
06/30/2003	Review McGowan affidavit in support of Debtors' motion for authority to make pension plan payments (.1).	Krieger, A.	0.1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
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SUMMARY OF HOURS	HOURS	RATE	TOTAL
Keppler, Abbey	0.7	\$ 495	\$ 346.50
Krieger, Arlene	2.9	495	1,435.50
Wintner, Mark	0.3	625	187.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 1,969.50
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TOTAL FOR THIS MATTER	\$ 1,969.50
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RE	Litigation and Litigation Consulting 699843 0034
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DATE	DESCRIPTION	NAME	HOURS
06/03/2003	Exchanged telephone conferences KP re W. Katchen call with Fresenius local counsel and Committee position on settlements (.2); exchanged numerous memoranda with M. Greenberg re completion of tax analysis and Committee memorandum (.2).	Krieger, A.	0.4
06/03/2003	Exchanged memoranda with A. Caskadon re 5/19/03 hearing transcript (.1); review transcript of 5/19/030 hearing re hearing on Committee's motion to toll statute of limitations on avoidance actions (.8).	Krieger, A.	0.9
06/03/2003	Attention to telephone conference with W. Katchen re Fresenius settlement (.5).	Pasquale, K.	0.5
06/04/2003	Exchanged numerous memos with M. Greenberg re meeting to discuss Fresenius settlement (.2); exchanged numerous memoranda with LK, KP re objection deadline for Fresenius settlement, Committee's position thereon and correspondence from Fresenius' counsel to Judge Wolin (.6); exchanged memoranda with LK re status of tax analysis of Fresenius agreement(.4).	Krieger, A.	1.2
06/04/2003	Telephone call with Judge Wolin regarding 546(a) issues (.2).	Kruger, L.	0.2
06/04/2003	Review of Fresenius settlement and proposed order (.3).	Kruger, L.	0.3
06/04/2003	Telephone conferences W. Katchen re Fresenius motion issues (.2); attention to same (.6).	Pasquale, K.	0.8
06/05/2003	Office conference M. Greenberg re tax analysis on Fresenius agreement (1.2); review tax schedule from E. Fullon (.3); review tax schedule from E. Fullon (.3); office conference	Krieger, A.	2.0

DATE	DESCRIPTION	NAME	HOURS
	R. Brandes re additional questions regarding indemnification, Fresenius, basis for settlement (.5).		
06/06/2003	Memo to KP, LK re tax view on settlement and modification of draft Committee memo to reflect same (.1); prepare revised Committee memo re recommendation on Fresenius settlement (1.6); exchanged memoranda with R. Brandes re rationale for settlement (.4).	Krieger, A.	2.1
06/09/2003	Attention to memo to Committee re Fresenius settlement (.6).	Pasquale, K.	0.6
06/10/2003	Exchanged memoranda with L. Hamilton re FTI analyses and accord on Fresenius settlement (.1); review FTI analyses (.5).	Krieger, A.	0.6
06/11/2003	Prepared letter to Court and parties re Fresenius settlement motion (.3); telephone conference E. Wohlforth (J. Wolin) re same (.2).	Pasquale, K.	0.5
06/20/2003	Exchanged memoranda with KP re Sealed Air settlement agreement.	Krieger, A.	0.1
06/25/2003	Attended to Scott Baena affidavit in support of the Fresenius settlement agreement (.3).	Krieger, A.	0.3
06/25/2003	Attention to Baena Affidavit re Fresenius settlement (.3)	Pasquale, K.	0.3
06/26/2003	Office conference KP re appeal of order denying avoidance action (.4).	Krieger, A.	0.4
06/26/2003	Attention to order denying Committee's motion re avoidance actions and appeal options (.7); memo to Committee re same (.3).	Pasquale, K.	1.0
06/26/2003	Attention to court order re Fresenius settlement (.3).	Pasquale, K.	0.3
06/26/2003	Review Wolin Fitzgerald order denying motion; corr. re: same (.3).	Sasson, M.	0.3
06/27/2003	T. Maher re avoidance actions (.2).	Pasquale, K.	0.2
06/30/2003	Exchanged memo with Jan Baer re status of Sealed Air Agreement and Grace's outstanding	Krieger, A.	0.3

DATE	DESCRIPTION	NAME	HOURS
	issues thereon (.2); memo to LK, MG re same (.1).		
06/30/2003	Attention to status of Sealed Air settlement agreement (.2).	Pasquale, K.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	8.3	\$ 495	\$ 4,108.50
Kruger, Lewis	0.5	725	362.50
Pasquale, Kenneth	4.4	550	2,420.00
Sasson, Moshe	0.3	445	133.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 7,024.50	

TOTAL FOR THIS MATTER	\$ 7,024.50
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RE	Hearings 699843 0037
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DATE	DESCRIPTION	NAME	HOURS
06/12/2003	Review settlement agreement motion (.3); exchanged memo with BFSF and M. Lastowski re 6/17/03 hearing and coverage therefore (.4); memo to LK, KP re hearing (.2).	Krieger, A.	0.9

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.9	\$ 495	\$ 445.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 445.50
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TOTAL FOR THIS MATTER	\$ 445.50
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RE	Tax Issues 699843 0047
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DATE	DESCRIPTION	NAME	HOURS
06/02/2003	Continued to evaluate chart on Fresenius Settlement Agreement (0.6).	Brandes, R.	0.6
06/02/2003	Analysis re impact of Fresenius settlement and discussion with RB re same.	Greenberg, M.	1.6
06/04/2003	Discussion with M. Greenberg about chart from E. Fallon and certain carrybacks and COLI amounts (0.4); additional research on the COLI amounts (1.0).	Brandes, R.	1.4
06/04/2003	Analysis re Fresenius settlement; e-mails with Brandes re same.	Greenberg, M.	3.5
06/05/2003	Phone call from A. Krieger and M. Greenberg Fresenius participation in settlement agreement and additional research (1.8); research on when carrybacks "open" up priority claims (1.6).	Brandes, R.	3.4
06/05/2003	Attention to Fresenius settlement (2.3); emails re same (.4).	Greenberg, M.	2.7
06/06/2003	Email correspondence with A. Krieger (0.3); read memo to Creditors Committee (0.4).	Brandes, R.	0.7
06/09/2003	Emails between A. Krieger and M. Greenberg about changes to memo to Creditors' Committee (.4); review in Tax Sharing Agreement for responses to inquiries (1.4).	Brandes, R.	1.8
06/09/2003	Review and analysis and e-mails with A. Krieger; draft and comment re changes to memo and to the Committee.	Greenberg, M.	3.4

SUMMARY OF HOURS	HOURS	RATE	TOTAL
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SUMMARY OF HOURS	HOURS	RATE	TOTAL
Brandes, Ronnie H.	7.9	\$ 295	\$ 2,330.50
Greenberg, Mayer	11.2	550	6,160.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 8,490.50

TOTAL FOR THIS MATTER	\$ 8,490.50
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TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 43,824.00
TOTAL DISBURSEMENTS/CHARGES	\$ 1,220.42
TOTAL BILL	\$ 45,044.42

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.

**WR GRACE & CO
DISBURSEMENT SUMMARY
JUNE 1, 2003 - JUNE 30, 2003**

Outside Messenger Service	\$ 170.74
Meals	21.23
Local Transportation	52.45
Long Distance Telephone	73.87
Duplicating Costs-in House	41.20
Miscellaneous	487.50
In House Messenger Service	48.90
Facsimile Charges	21.00
Travel Expenses - Transportation	243.00
Westlaw	6.53
Word Processing - Logit	54.00
TOTAL	\$1,220.42

STROOCK

CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR EXPENSES INCURRED for the period from June 1, 2003 through June 30, 2003, including:

DATE	DESCRIPTION	AMOUNT
Outside Messenger Service		
06/12/2003	FedEx Log 05/15/03 L.GOMEZ TO S.CABAN	9.71
06/12/2003	FedEx Log 05/15/03 L.GOMEZ TO F.PERCH	11.78
06/12/2003	FedEx Log 05/22/03 A.CASKDON TO F.PERCH	11.78
06/12/2003	FedEx Log 05/22/03 A.CASKADOM TO W.SMITH	20.22
06/12/2003	FedEx Log 05/22/03 A.CASKADON TO S.CABAN	11.78
06/12/2003	FedEx Log 05/22/03 A.CASKADON TO D.SIEGAL	11.78
06/12/2003	FedEx Log 5/15/03 L Gomez ro W Smith	20.22
06/25/2003	FedEx Log 06/02/03 A.CASKADON TO F.PERCH	10.92
06/25/2003	FedEx Log 06/02/03 A.CASKADON TO S.CABAN	10.92
06/25/2003	FedEx Log 06/02/03 A.CASKADON TO D.SIEGAL	10.92
06/25/2003	FedEx Log 6/2/03 A Caskadon to W Smith	17.68
06/30/2003	FedEx Log 06/06/03 ARCHIE TO A.CASKADON	23.03
Outside Messenger Service Total		170.74
Meals		
06/02/2003	VENDOR: Seamless Web; INVOICE#: 23653; DATE: 06/10/03 - Cove Bistro;	21.23
Meals Total		21.23

DATE	DESCRIPTION	AMOUNT
Local Transportation		
06/03/2003	VENDOR: Lewis Kruger; INVOICE#: 05/27/03A; DATE: 6/3/2003 - 05/07/03 CABFARE FROM MEETING AT DAVIS POLK	9.00
06/20/2003	NYC Two Ways Inc. CASKADON 06/02/03 20:00 M from 180 MAIDEN to NJ HOBOKEN	43.45
Local Transportation Total		52.45
Long Distance Telephone		
06/03/2003	EXTN.5431, TEL.201-556-4003, S.T.12:45, DUR.00:24	0.39
06/05/2003	EXTN.6495, TEL.551-486-5209, S.T.17:25, DUR.00:36	0.39
06/06/2003	VENDOR: Teleconferencing Services, LLC; INVOICE#: 6393034; DATE: 5/16/2003 - 05/08/03 Teleconference calls for L Kruger	27.30
06/11/2003	EXTN.5544, TEL.201-556-4045, S.T.15:04, DUR.00:30	0.39
06/11/2003	EXTN.5544, TEL.201-556-4045, S.T.15:40, DUR.37:24	14.74
06/11/2003	EXTN.5760, TEL.973-424-2000, S.T.16:45, DUR.00:30	0.39
06/12/2003	EXTN.5492, TEL.954-258-1431, S.T.16:41, DUR.00:06	0.39
06/12/2003	EXTN.5760, TEL.973-424-2000, S.T.10:57, DUR.00:54	0.39
06/12/2003	EXTN.5760, TEL.973-424-2000, S.T.13:23, DUR.00:54	0.39
06/19/2003	EXTN.5492, TEL.954-610-6712, S.T.13:48, DUR.01:30	0.78
06/20/2003	EXTN.5544, TEL.201-556-4021, S.T.14:39, DUR.00:30	0.39
06/23/2003	EXTN.5544, TEL.201-556-4021, S.T.13:22, DUR.27:42	10.86
06/23/2003	EXTN.5544, TEL.201-352-0451, S.T.14:13, DUR.19:12	7.76
06/23/2003	EXTN.5544, TEL.201-556-4021, S.T.15:50, DUR.08:54	3.49
06/23/2003	EXTN.5544, TEL.201-556-4021, S.T.12:53, DUR.00:42	0.39
06/24/2003	EXTN.5544, TEL.201-556-4021, S.T.14:38, DUR.12:36	5.04
06/26/2003	EXTN.6495, TEL.302-657-4924, S.T.11:49, DUR.00:36	0.39
Long Distance Telephone Total		73.87
Duplicating Costs-in House		

DATE	DESCRIPTION	AMOUNT
06/02/2003		27.20
06/03/2003		1.60
06/03/2003		5.60
06/05/2003		4.00
06/16/2003		0.20
06/17/2003		1.20
06/23/2003		0.70
06/26/2003		0.40
06/30/2003		0.30
Duplicating Costs-in House Total		41.20

Miscellaneous

06/30/2003	VENDOR: Mealey Publications, Inc; INVOICE#: 940061; DATE: 4/11/2003 - Mealey's Asbestos Bankruptcy Report Expires 07/03	487.50
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Miscellaneous Total		487.50
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In House Messenger Service

06/05/2003	Early Bird Messenger 05/16/2003 Vehicle Standard from RES- LOUIS KRUGER, 257	21.95
06/05/2003	Early Bird Messenger 05/17/2003 Vehicle Rush from N. MISC to RES/A KRIEGER, 10	26.95

In House Messenger Service Total		48.90
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Facsimile Charges

06/08/2003	FAX # 212-570-1803	18.00
06/11/2003	FAX # 305-374-7593	3.00

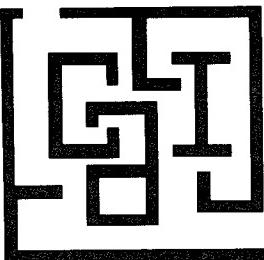
Facsimile Charges Total		21.00
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Travel Expenses - Transportation

06/03/2003	VENDOR: Lewis Kruger; INVOICE#: 05/27/03B; DATE: 6/3/2003 - 05/19/03 ATTEND COURT HEARING IN DELAWARE -	10.00
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DATE	DESCRIPTION	AMOUNT
	CABFARE	
06/17/2003	VENDOR: CHASE Business Credit Card; INVOICE#: 060203; DATE: 6/2/2003 - Visa charge L Kruger 5/19/03 Penn NY to Wilmington, DE	233.00
	Travel Expenses - Transportation Total	243.00
	Westlaw	
06/05/2003	; Duration 0:01:03; By BRANDES, RONNIE H.	6.53
	Westlaw Total	6.53
	Word Processing - Logit	
06/08/2003		24.00
06/16/2003	6/7/03	30.00
	Word Processing - Logit Total	54.00
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BILL DISBURSEMENT SUMMARY		
Outside Messenger Service		\$ 170.74
Meals		21.23
Local Transportation		52.45
Long Distance Telephone		73.87
Duplicating Costs-in House		41.20
Miscellaneous		487.50
In House Messenger Service		48.90
Facsimile Charges		21.00
Travel Expenses - Transportation		243.00
Westlaw		6.53
Word Processing - Logit		54.00
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TOTAL DISBURSEMENTS/CHARGES		\$ 1,220.42

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
 Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.



Chambers Associates Incorporated

A Subsidiary of Navigant Consulting

805 15th Street, N.W.
Suite 500
Washington, D.C. 20005
(202) 371-9770
FAX (202) 371-6601

June 25, 2003

Stroock, Stroock & Lavan, LLP
180 Maiden Lane
New York, New York 10038

Attention: Kenneth Pasquale

*For Services Rendered For
W. R. Grace Creditor's Committee - May 2003*

Professional Fees:

LC	9.40 hrs. @ \$510	\$4,794.00
PJM	29.60 hrs. @ \$390	11,544.00
MJT	2.00 hrs. @ \$315	630.00
RTF	6.00 hrs. @ \$300	1,800.00
MA	5.00 hrs. @ \$280	1,400.00
JH	2.00 hrs. @ \$275	550.00
MSL	2.50 hrs. @ \$250	625.00
MR	53.00 hrs. @ \$210	11,130.00
KZ	44.80 hrs. @ \$190	8,512.00
JR	47.00 hrs. @ \$170	7,990.00
JA	106.50 hrs. @ \$120	<u>12,780.00</u>

Total Professional Fees **\$61,755.00**

Expenses:

Postage	\$.37
Total Expenses	<u>\$.37</u>

Total Amount Due for May Services and Expenses **\$61,755.37**

Outstanding Invoices:

September 28, 2002	\$5,046.70
October 30, 2002	771.50
November 28, 2002	1,780.75
March 24, 2003	1,077.80
April 28, 2003	2,043.00
May 20, 2003	<u>3,830.50</u>

Total Outstanding Invoices **\$14,550.25**

Total Amount Due for May Services, Expenses and Outstanding Invoices **\$76,305.62**

Timekeeper	Work Date	Hours	Narrative
CHAMBERS, LETITIA	5/1/2003	0.40	Telephone with client
LYMAN, MARY	5/01/2003	0.50	Work on new legislative update
ATLAS, MARK	5/01/2003	0.30	Telephone conference with staff re: Grace environmental claims
ATLAS, MARK	5/02/2003	0.80	Telephone conference with staff re: Grace environmental and property damage claims
ATLAS, MARK	5/02/2003	0.30	Obtained information on Grace environmental claims
TALBOT, MICHAEL J.	5/02/2003	1.00	Conference call on environmental & property claims
ATLAS, MARK	5/05/2003	0.20	Reviewed FTI Consulting analysis of U.S. DOJ environmental claims against Grace
ATLAS, MARK	5/05/2003	0.10	Reviewed Stroock memorandum on U.S. DOJ environmental claims against Grace
CHAMBERS, LETITIA	5/05/2003	1.00	Prepare information for meeting
FARRELL, RICHARD	5/05/2003	0.50	Analyze information on Grace's environmental liability
ANGUIANO, JAMIE	5/06/2003	8.00	Research various sites from the EPA website to find site history, financials, and ROD information.
MCGRATH, PATRICK J.	5/06/2003	1.80	Memorandum re: property damage & environmental claims against Grace
TALBOT, MICHAEL J.	5/06/2003	1.00	Discussion on property damage & environmental claims
ZICKERT, KATHLEEN	5/06/2003	4.00	Reviewed NPL database and other EPA information on CD
ANGUIANO, JAMIE	5/07/2003	2.00	Research various sites from the EPA website to find site history, financials, and ROD information.
MCGRATH, PATRICK J.	5/07/2003	4.30	Memorandum re: property damage & environmental claims against Grace
ZICKERT, KATHLEEN	5/07/2003	5.00	Reviewed and printed documents for WR Grace sites from EPA CDs
CHAMBERS, LETITIA	5/08/2003	1.50	Conference call
ATLAS, MARK	5/08/2003	0.10	Reviewed P. McGrath memorandum re: property damage and environmental claims against Grace
MCGRATH, PATRICK J.	5/08/2003	1.10	Memorandum re: property damage & environmental claims against Grace
ZICKERT, KATHLEEN	5/08/2003	1.20	Organize printed documents
ZICKERT, KATHLEEN	5/08/2003	2.80	Review and print EPA documents from EPA cds related to WR Grace proof of claim
ZICKERT, KATHLEEN	5/09/2003	2.00	Research additional information for Proof of Claim

Timekeeper	Work Date	Hours	Narrative
ZICKERT, KATHLEEN	5/09/2003	2.00	Review EPA Cost information from EPA CDs
ANGUIANO, JAMIE	5/12/2003	6.50	Put together binders of information from the EPA website.
MCGRATH, PATRICK J.	5/12/2003	1.20	Developing approach to quantify claims
ZICKERT, KATHLEEN	5/12/2003	2.00	2 Review EPA CDs for cost information
FARRELL, RICHARD	5/12/2003	0.50	Analyze information on Grace's environmental liability
ATLAS, MARK	5/13/2003	0.20	Reviewed and edited proforma
ATLAS, MARK	5/13/2003	0.10	Reviewed Stroock memorandum on asbestos claims legislation
ANGUIANO, JAMIE	5/13/2003	1.00	Start reviewing information for Libby, Casmalia and Curtis Bay
ANGUIANO, JAMIE	5/13/2003	1.00	Team meeting
ANGUIANO, JAMIE	5/13/2003	0.60	3 hole punch the information printed from EPA CDs
ANGUIANO, JAMIE	5/13/2003	1.40	Start to print CERCLIS information from EPA CDs (these CDs contain financial information)
MCGRATH, PATRICK J.	5/13/2003	3.50	Developing approach to quantify claims
RUSH, JONATHAN	5/13/2003	0.90	Reviewed various introductory case materials (EPA materials)
RUSH, JONATHAN	5/13/2003	0.60	Began summarization of the Acton, MA site and prepared basic outline for summaries.
ZICKERT, KATHLEEN	5/13/2003	1.00	Meeting regarding case status and workplan
FARRELL, RICHARD	5/13/2003	1.00	Analyze information on Grace's environmental liability
ANGUIANO, JAMIE	5/14/2003	3.00	Create Excel file of site information received from Mark Atlas.
ANGUIANO, JAMIE	5/14/2003	5.00	Create site summaries for Libby Asbestos, Libby Groundwater, Casmalia and Curtis Bay
RUSH, JONATHAN	5/14/2003	2.70	Continued reviewing site specific materials and prepared summaries for Acton, MA site.
ZICKERT, KATHLEEN	5/14/2003	1.60	Review Case Summaries
ZICKERT, KATHLEEN	5/14/2003	0.40	Locate info regarding Casmalia
ATLAS, MARK	5/15/2003	0.20	Reviewed Stroock memorandum re: retention motion
ATLAS, MARK	5/15/2003	0.20	Telephone conference with R. Farrell re: analysis of environmental claims against Grace
ANGUIANO, JAMIE	5/15/2003	4.00	Change site summary for Libby Asbestos, Libby Groundwater, Casmalia and Curtis Bay to fit selected format.

Timekeeper	Work Date	Hours	Narrative
ANGUIANO, JAMIE	5/15/2003	1.30	Per Pat M, retrieve information regarding Libby Asbestos, Libby Groundwater, Casmalia and Curtis from the Facility Registry System (EPA)
ANGUIANO, JAMIE	5/15/2003	1.70	Finish creating Excel file of site information received from Mark Atlas.
ANGUIANO, JAMIE	5/15/2003	1.00	Team Meeting
MCGRATH, PATRICK J.	5/15/2003	0.50	Developing approach to quantify claims
RUSH, JONATHAN	5/15/2003	5.60	Continued reviewing site specific materials for the Acton, MA and Green River sites and prepared summaries of key site facts relevant to determination of future liabilities.
ZICKERT, KATHLEEN	5/15/2003	1.00	Meeting - review current workproduction
FARRELL, RICHARD	5/15/2003	1.00	Analyze information on Grace's environmental liability
ANGUIANO, JAMIE	5/16/2003	3.70	Per Pat M., print out all the other sites' Facility Registry System reports (EPA)
ANGUIANO, JAMIE	5/16/2003	1.50	Print out EPA dollars from a query on the website for all sites.
ANGUIANO, JAMIE	5/16/2003	0.80	3 hole punch the information printed from the Facility Registry System reports
ANGUIANO, JAMIE	5/16/2003	1.50	Finish printing Cerclis information from the EPA CDs (these CDs contain financial information)
ANGUIANO, JAMIE	5/16/2003	0.50	Incorporate the printed reports into the site binders
MCGRATH, PATRICK J.	5/16/2003	1.60	Developing approach to quantify claims
RULE, MICHELLE	5/16/2003	8.00	Site summaries for: harrison tools, central chemical and galaxy spectron
RUSH, JONATHAN	5/16/2003	4.90	Reviewed site specific materials for the Aqua-Tech and Blackburn sites and prepared summaries of key facts related to the determination of future liabilities.
FARRELL, RICHARD	5/16/2003	1.00	Analyze information on Grace's environmental liability
ANGUIANO, JAMIE	5/19/2003	1.80	Research Zonolite NJ & PA, Western Minerals MN, Western Processing and W.R. Grace KY
ANGUIANO, JAMIE	5/19/2003	3.20	Review Libby to differentiate the three parts of the site and make a summary for each.
ANGUIANO, JAMIE	5/19/2003	3.00	Create summaries for Zonolite NJ & PA, Western Minerals MN, Western Processing and W.R. Grace KY
RULE, MICHELLE	5/19/2003	8.00	Site summaries for: intermountain insulation, Li Tumesten and Operating Industries, Inc.

Timekeeper	Work Date	Hours	Narrative
RUSH, JONATHAN	5/19/2003	7.20	Reviewed site specific materials for the Cambridge, R&H Oil, Ramp Industries and Reclamation Oil sites and prepared summaries of key facts relevant to potential future liabilities.
FARRELL, RICHARD	5/19/2003	1.00	Analyze information on Grace's environmental liability
CHAMBERS, LETITIA	5/20/2003	1.20	Telephone with client and work with staff re: environmental and property damage claims
ANGUIANO, JAMIE	5/20/2003	1.00	Create a log for sites (what information we have for each site)
ANGUIANO, JAMIE	5/20/2003	0.40	Insert dollars from EPA website into binders
ANGUIANO, JAMIE	5/20/2003	1.60	Format and print the EPA dollars from Excel (copied into Excel from EPA website)
ANGUIANO, JAMIE	5/20/2003	0.40	Research Vermiculite NW
ANGUIANO, JAMIE	5/20/2003	1.00	Separate information from Access and Nationwide
ANGUIANO, JAMIE	5/20/2003	0.80	Add more information to the site
ANGUIANO, JAMIE	5/20/2003	2.10	Combine Libby Asbestos and Groundwater site information
ANGUIANO, JAMIE	5/20/2003	0.70	Create summary for Vermiculite NW
MCGRATH, PATRICK J.	5/20/2003	2.50	Developing approach to quantify claims
RULE, MICHELLE	5/20/2003	8.00	Site summaries for: robinson insulation, solvents recovery services of new england and vermiculite intermountain.
RUSH, JONATHAN	5/20/2003	8.00	Reviewed site specific materials for the Watson Johnson and Wells G&H sites and prepared summaries of key facts relevant to potential future liabilities.
FARRELL, RICHARD	5/20/2003	1.00	Analyze information on Grace's environmental liability
ATLAS, MARK	5/21/2003	0.20	Reviewed revised Committee's by-laws
CHAMBERS, LETITIA	5/21/2003	1.20	Review environmental claims
LYMAN, MARY	5/21/2003	1.70	Read and write memo outlining Hatch asbestos reform bill
ANGUIANO, JAMIE	5/21/2003	1.50	Read through GAO reports and highlight key facts
ANGUIANO, JAMIE	5/21/2003	6.50	Team meetings to review sites
MCGRATH, PATRICK J.	5/21/2003	6.30	Meeting with team, re: site summaries
RULE, MICHELLE	5/21/2003	6.60	Team meeting: re, discussion of all 34 Site summaries.
RULE, MICHELLE	5/21/2003	1.40	Made edits to Site Summaries
RUSH, JONATHAN	5/21/2003	2.10	Began reviewing outstanding questions about specific

Timekeeper	Work Date	Hours	Narrative
			sites and summarized each PRP's operational status.
RUSH, JONATHAN	5/21/2003	2.00	Continued reviewing and summarizing key facts related to the Wells G&H site.
RUSH, JONATHAN	5/21/2003	5.00	Discussed the details and outstanding issues related to each of the sites with the team. Also developed a list of questions, concerns and supplementary document request.
ZICKERT, KATHLEEN	5/21/2003	5.50	Meeting with staff regarding case summaries and workplan
ATLAS, MARK	5/22/2003	0.10	Reviewed commonality of interest agreement re: U.S. Department of Justice
ANGUIANO, JAMIE	5/22/2003	6.00	Research on the internet and print key information for W.R. Grace MD, Casmalia and Curtis Bay
ANGUIANO, JAMIE	5/22/2003	2.00	Review information printed and highlighted information to be entered into summaries
MCGRATH, PATRICK J.	5/22/2003	1.70	Developing approach to quantify claims
RULE, MICHELLE	5/22/2003	6.80	Created matrix of costs, documents to request and issues to resolve for each Site.
RULE, MICHELLE	5/22/2003	1.20	Made edits to Site Summaries
RUSH, JONATHAN	5/22/2003	3.20	Continued researching and summarizing outstanding site issues discussed during the team meeting on 5/21/03.
RUSH, JONATHAN	5/22/2003	4.80	Updated site summaries based on additional research of the specific site details.
ZICKERT, KATHLEEN	5/22/2003	3.30	3.3 Review Casmalia CDs
ANGUIANO, JAMIE	5/23/2003	3.00	Finish summaries of Libby, Casmalia, and Curtis Bay
ANGUIANO, JAMIE	5/23/2003	0.50	Format and change binder covers
ANGUIANO, JAMIE	5/23/2003	0.50	Start searching on the internet for EPA Superfund funds
MCGRATH, PATRICK J.	5/23/2003	1.90	Developing approach to quantify claims
RULE, MICHELLE	5/23/2003	2.00	Internet searches for info on 34 Sites in proof of claim
HOURIGAN, JOHN	5/26/2003	2.00	EPA records search. Visit to Boston (Region 1) EPA office and interaction with Superfund records center to locate and reproduce 1991 Consent Decree for Wells G&H.
ANGUIANO, JAMIE	5/27/2003	5.50	Research various sites for additional information
ANGUIANO, JAMIE	5/27/2003	2.50	Research Superfund funds
ZICKERT, KATHLEEN	5/27/2003	0.50	Contact EPA via phone and email

Timekeeper	Work Date	Hours	Narrative
ZICKERT, KATHLEEN	5/27/2003	4.80	Review Casmalia CDs for necessary documentation
ZICKERT, KATHLEEN	5/27/2003	2.70	Review OII index for missing documentation
CHAMBERS, LETITIA	5/28/2003	1.90	Analysis of asbestos reform legislation
CHAMBERS, LETITIA	5/28/2003	1.20	Environmental liability analysis
LYMAN, MARY	5/28/2003	0.30	Review Hatch bill as introduced, update summary
ANGUIANO, JAMIE	5/28/2003	0.50	Research Superfund funds
ANGUIANO, JAMIE	5/28/2003	1.50	Research various sites for additional information
ZICKERT, KATHLEEN	5/28/2003	0.50	Correspondence with EPA
ZICKERT, KATHLEEN	5/28/2003	0.50	Create preliminary list of documents needed from Superfund location
ZICKERT, KATHLEEN	5/28/2003	2.00	Review revised case summaries
ZICKERT, KATHLEEN	5/28/2003	2.00	Select additional documents from OII index
CHAMBERS, LETITIA	5/29/2003	1.00	Review vermiculite issue
ANGUIANO, JAMIE	5/29/2003	4.40	Research various sites for additional information
ANGUIANO, JAMIE	5/29/2003	3.60	Research Superfund funds
ATLAS, MARK	5/29/2003	1.80	Review of P. McGrath analyses of U.S. Department of Justice proofs of environmental claims against Grace
ATLAS, MARK	5/29/2003	0.40	Memorandum to P. McGrath re: analyses of U.S. Department of Justice proofs of environmental claims against Grace
MCGRATH, PATRICK J.	5/29/2003	3.20	Developing approach to quantify claims
RULE, MICHELLE	5/29/2003	6.00	Internet searches for info on 34 Sites in proof of claim
ANGUIANO, JAMIE	5/30/2003	3.10	Review information from research and highlight key information
ANGUIANO, JAMIE	5/30/2003	4.90	Enter highlighted information into various sites
RULE, MICHELLE	5/30/2003	5.00	Internet searches for info on 34 Sites in proof of claim

Proforma

Date Range: Inception TO 05/31/03

Proforma No.: 227253
Proforma Date: 06/17/03
Currency: DO

Project: Wr Grace Creditor's Committee
Project No.: 113758
Client: Stroock & Stroock & Lavan

Client Name: Stroock & Stroock & Lavan
Client Responsibility: LETITIA CHAMBERS
Project Manager: MARK ATLAS
Project Number: 113758
Project Administrator: 106091
Billing Rep: 008046
Project Name: Wr Grace Creditor's Committee
Group: FINANCIAL & CLAIMS

Project Manager Location: DC - FIFTEENTH ST, NW (CHAMBERS)

Practice Area: CHAMBERS

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*** PLEASE RETURN TO THE ACCOUNTING DEPARTMENT AS SOON AS POSSIBLE ***

BILLING INSTRUCTIONS

- 3
Stroock, Stroock & Lavan
188 Maiden Lane
New York, NY 10038
Attn: Kenneth Pasquale
Filed:
- Bill All
 Bill all with changes (Please Note on Attached Detail)
 Hold all entries for next billing(1) (Enter Number)
 Write-Off (Please Note on Attached Detail)(2)
 Reserve Amount (Incremental Amount Only)

(1) REASON FOR HOLD STATUS

- Project Start Date: 10/11/2001
Project Budget Fees:
Project Budget Costs:
Job Status: D
OP
1. MILESTONE BILLING PROJECT, PER CONTACT WITH CLIENT.
 2. BILLING ONLY UPON COMPLETION OF PROJECT, PER CONTACT WITH CLIENT.
 3. MONTHLY FIXED-FEE BILLING PROJECT, PER CONTACT WITH CLIENT.
 4. ANY OTHER REASONS FOR HOLDING TIME AND EXPENSES MUST BE APPROVED BY THE PRACTICE LEADER.
 5. AMOUNT TOO SMALL TO BILL.

(2) MUST HAVE APPROVALS IF OVER PROJECT MANAGER LIMIT

WORK IN PROCESS SUMMARY

	Billed	Unbilled	Reserved	Net Work in Process
Hrs:	877.55	307.80		307.80
Fees:	208,407.50	61,755.00	0.00	61,755.00
Csts:	22,267.84	0.37		0.37

Total Work in Process: 61,755.37

1-01139-AMC

